

# **FISCAL NOTE**

## **HB 3136 - SB 3173**

February 28, 2004

**SUMMARY OF BILL:** Provides that available matching grant funds for each regional tourism promotion organization will be a minimum \$35,000 annually. Current law provides that there will be a maximum of \$35,000 available for match to each tourism promotion organization. For FY03-04, the available matching funds to each organization were reduced to \$31,850 for a total appropriation of \$286,600.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$28,400**

Estimate assume:

- nine regional tourism promotion organizations receiving \$31,850 each in FY03-04.
- The amount required to provide a minimum of \$35,000 in matching funds to each regional tourism promotion organization.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director